

**AGREEMENT TO WAIVE FIRST RIGHT OF REFUSAL  
AND TERMINATE LEASE – LOT # 2354**

THIS AGREEMENT TO WAIVE FIRST RIGHT OF REFUSAL AND TERMINATE LEASE (the “Agreement”) is made and entered into this **4<sup>th</sup>** day of **November 2024**, between the City of Nampa, a Municipal Corporation of the State of Idaho (“Lessor”) and **R&R Aircraft, LLC**, a Limited Liability Company of Idaho (“Lessee”).

WHEREAS, on or about **March 1, 2006** Lessor and Lessee entered into a Standard Land Lease (“Lease”) for a **50’w x 30’d** hangar improvement on Lot #**2354** (the “improvement”), at the Nampa Municipal Airport; and

WHEREAS, the Lease contained a right of first refusal in favor of the Lessor; and

WHEREAS, on **October 7, 2024** Lessor received from Lessee a Notice offering to sell the improvement to it for the sum of **\$250,000.00**

NOW THEREFORE, Lessor and Lessee hereby covenant and agree as follows, to-wit:

1. Lessor waives the first right of refusal to purchase the improvement granted to it under the Lease, and declines the offer to purchase said improvement pursuant to the Notice which it received from Lessee on **October 7, 2024**.

2. Lessor and Lessee agree to terminate the Lease effective **January 1, 2025**; this termination is specifically contingent upon the sale of the improvement by Lessee to a third party.

“LESSOR”

**CITY OF NAMPA**

By: \_\_\_\_\_  
Debbie Kling, Mayor

Attest: \_\_\_\_\_  
Charlene Tim, City Clerk

By: \_\_\_\_\_  
Lynsey Johnson, Airport Superintendent

“LESSEE”

**R&R Aircraft, LLC**

By: \_\_\_\_\_  
Randall Rudeen, Manager